



Catholic Charities of New York signs 77,130 s/f office lease at 80 Maiden Lane

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Manhattan, NY In a transaction arranged by CBRE, Catholic Charities of New York, one of the largest charitable organizations in the New York metropolitan area that coordinates and advocates for human service and programs dedicated to alleviating poverty and serving people of all religions, has signed a 77,130 s/f office lease at 80 Maiden Lane. The nonprofit organization will expand its existing operations in the property, consolidate various Midtown locations to the entire 22nd, 23rd, and 24th floors, and part of the 14th floor of 80 Maiden Lane, and extend its term in the building for thirty years.

Ownership of the property is converting the building to a condominium to support this not-for-profit tenancy and is engaged in substantive discussions with other core not-for-profit social service organizations to offer them secure, long-term leases in the building.

The CBRE team of Paul Amrich, Neil King, Jonathan Cope, Gerry Miovski and Masha Dudelzak lead the leasing campaign at the property and represented the ownership, Maiden Lane Asset Management, in the negotiations.

“We are thrilled to have such a well-respected charitable organization as a tenant at 80 Maiden Lane,” said Paul Wasserman, of AM Property Holding II Corp., who acted as the lead negotiator for ownership. “We are open for business with both commercial entities as well as non-profits, with both standard leases and long-term leases, that can provide an economically stable base protected from the vagaries of the leasing market in one of most rent-competitive properties in Downtown Manhattan.”

Catholic Charities was represented in the transaction by a JLL team that included vice chairman Matt Astrachan, executive managing director Greg Wang and associate vice presidents Kristen Morgan and Hannah Bernstein.

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