



The Cappelli Organization, RXR and Korman Communities celebrate topping out of AVE Hamilton Green

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Shown (from left) are: State senator Peter Harckham; Westchester County director of operations Joan McDonald; Westchester County executive George Latimer; White Plains mayor Tom Roach; Louis Cappelli, president, Cappelli Organization; Vanessa Racci, vocalist who sang the national anthem; Todd Rechler, chief construction & development officer, RXR; Bradley Korman, co-CEO, Korman Communities and Joseph Graziose, executive vice president of development services, RXR.

White Plains, NY Senior executives of the Cappelli Organization, RXR and Korman Communities joined with dignitaries from Westchester County and the city to celebrate the topping out of AVE Hamilton Green, a \$650 million mall-to-housing conversion project that transforms the former site of the White Plains Mall into a mixed-use residential development.

“The Cappelli Organization is pleased to join with our development partners and our partners from the city of White Plains and Westchester County, as we celebrate the reimagining of this key property in the heart of downtown,” said Louis Cappelli, president of the Cappelli Organization. “As the image of the former White Plains Mall quickly fades, our entire team takes great pride in building the new residential towers and with them bringing the promise of new opportunities for hundreds of residents and a new vitality to downtown.” He added, “A prior developer started working on this project seven years ago and we got involved three years ago. We are very proud today as we celebrate a significant milestone of this magnificent new development.”

“Today marks an exciting milestone in the development of Hamilton Green and for the city of White Plains,” said Joseph Graziose, executive vice president of development services at RXR. “This project reflects RXR’s commitment to creating vibrant, sustainable communities while providing world-class residential services. This achievement would not have been possible without the longstanding partnership and collaboration we’ve built with the Cappelli Organization and LRC Construction. Together, we’ve continued to push the boundaries of residential development, and we’re excited to see Hamilton Green become a centerpiece of the White Plains community.”

To the sounds of the national anthem, a “topping out” ceremony signifying the completion of the final floor of the building was held with officials and several hundred construction workers as a 30x60 ft. American flag was unfurled from the two-tower development.

AVE Hamilton Green will bring elevated apartment living to White Plains, with a variety of floor plans ranging from studio, 1, 2 & 3 bedroom to unique bi-level loft and penthouse layouts, including fully furnished apartments with flexible lease options for stays of 30 days or longer, couple with AVE’s award-winning service and community amenities. Apartments are designed with contemporary, premium features including floor-to-ceiling windows equipped with View Glass; stainless steel appliances; soft-close, wood cabinetry; quartz countertops and backsplashes; stainless steel appliances; generous walk-in closets; and vinyl plank flooring.

Community amenities include co-working spaces equipped with high-speed Wi-Fi; 24/7 fitness centers with dedicated studio space; a spa offering private massage and infrared sauna rooms; a golf simulator; TV and gaming lounges; an indoor pool; a speakeasy; courtyard space with grilling stations; a pet spa and indoor run; and a landscaped one acre plaza.

“AVE Hamilton Green marks a momentous occasion for Korman Communities as the organization returns to Westchester County for the first time in over a decade,” said Bradley Korman, co-CEO, Korman Communities. “Working closely with RXR and the Cappelli Organization, Korman is committed to bringing the finest living experience alongside world-class amenities for our residents. We are incredibly excited to be celebrating this milestone in the project and are looking forward to welcoming new residents within our community.”

Situated three blocks from the newly renovated White Plains Metro-North Train Station and one block from the White Plains Central Business District, AVE Hamilton Green is comprised of four mixed-income, multifamily buildings totaling 860 rental units. This includes 78 on-site affordable units, accessible open space and a variety of dining, retail and commercial spaces.

Westchester County executive George Latimer said: “We are thrilled to have reached this important milestone in the long-awaited project to transform the White Plains Mall into something both residents and visitors to Westchester can enjoy. Hamilton Green is a development that appeals to everyone, combining residential units, retail space and restaurants with the walkability of downtown White Plains. We thank the Cappelli Organization and RXR for their vision for this project and look forward to cutting the ribbon on Hamilton Green in the future.”

Mayor Tom Roach said, "The City of White Plains continues to transform idle, underperforming downtown sites into vibrant, pedestrian-friendly spaces. Hamilton Green will move forward our goal of bringing more energy to the transit district, providing housing, retail and dining opportunities to residents and visitors alike. We are pleased to celebrate this major milestone."

AVE Hamilton Green is the latest major project underway in downtown White Plains by The Cappelli Organization and its LRC Construction division. Other LRC Construction projects in White Plains include the completion of The Mitchell, a mixed-use project featuring two 15-story buildings and one six-story building at 133 Mamaroneck Ave. The project has 434 residential units plus ground-floor retail and restaurants. LRC Construction is currently building for Greystar Real Estate Partners an 804,000 s/f mixed-use residential complex at 25 North Lexington Ave. with 500 luxury and affordable rental apartments and 19,000 s/f of ground-level retail space. The Cappelli Organization is also partnering with Pacific Retail Capital Partners and Aareal Bank, owner of The Galleria at White Plains, for the redevelopment of the former mall into District Galleria, a \$2.5 billion mixed-use development offering housing, retail, open space and other public amenities.

RXR continues to establish its presence in Westchester County, as master developer of downtown New Rochelle having opened Two Clinton Park, a 28-story residential building featuring 390 rental apartments in studio to three-bedroom layouts, nearly 24,000 s/f of amenities, and more than 7,500 s/f of retail space in the lower levels. The property is a short walk to the southeast of the New Rochelle Metro-North train station. Its adjacent sister tower One Clinton Park is a 28-story mixed-use tower with 352 apartments. It is fully leased.

AVE Hamilton Green is slated for a phased completion in 2024 and 2025. It features two residential buildings: 25 Cottage, a 12-story, 170-unit building and 5 Cottage, a 26-story, 307-unit tower. AVE Hamilton Green includes a 559-space underground parking garage, 55,000 s/f of open space and 39,000 s/f of commercial space. Phase II of development will bring 390 residential units, 405 self-park parking spaces and 45,000 s/f of commercial space. Pre-leasing of the apartments of AVE Hamilton Green is underway.

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