



Loeb Enterprises signs 18,056 s/f lease renewal at 712 Fifth Avenue

August 27, 2024 - Front Section

Manhattan, NY In a transaction arranged by CBRE, Loeb Enterprises, a venture collective and entrepreneurial hub that supports innovative companies from seed investment through execution and exit, has signed an 18,056 s/f lease renewal at 712 Fifth Ave. The firm, which was founded by Michael Loeb and Rich Vogel in 2006 and shepherds promising companies on their journey from pure start-ups to mature businesses, will continue to house its corporate headquarters on part of the sixth and the entire seventh floors of 712 Fifth Avenue.

CBRE's Anthony Dattoma represented Loeb Enterprises in the direct negotiations with the building ownership, Paramount Group.

"Loeb Enterprises has been a long-standing and trusted client over the past decade -- this is CBRE's third transaction on their behalf at 712 Fifth Avenue. Their operations are critical to supporting the growth of novel, innovative, and fast-growing companies," said Dattoma.

In addition to their direct portfolio, the team at Loeb Enterprises has founded Uncharted, a community of world-class founders, funders, innovators, and other members of the entrepreneurial ecosystem created to exchange ideas, meet, and share learnings derived from the intensity of the entrepreneurial journey.

712 Fifth Avenue is an office tower in Midtown Manhattan with a Magny du Louvre limestone lobby through the entrance on 56th Street, off Fifth Avenue. The 52-story building, designed by Kohn Pedersen Fox Associates, includes approximately 545,000 s/f of office space and views of both Central Park and Midtown Manhattan. The office tower is nearby Central Park and numerous luxury hotels, museums, and retail destinations.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540