



Unilever leases 111,000 s/f for its U.S. headquarters at SJP's waterfront corporate center I

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Hoboken, NJ In one of the largest Northern New Jersey office leases of the year, Unilever (NYSE: UL), the world's sixth largest consumer goods company, has selected SJP Properties' Waterfront Corporate Center I for its U.S. Headquarters. The company has taken a 111,000 s/f long-term lease for three full floors at the 111 River Street building. Waterfront Corporate Center is a office and retail development in Hoboken. It offers 1.5 million s/f of Class A space in three buildings along the city's master-planned Hudson River waterfront.

SJP Project Solutions, a division of SJP Properties dedicated to end-to-end design and construction services, is serving as the project and construction manager and will provide a custom buildout for the tenant. Unilever will occupy the property in spring 2025.

“Unilever made a strategic decision to relocate their North American Headquarters to the New Jersey waterfront from Englewood Cliffs to gain a competitive edge in accessing the vast labor pool in New York City and the surrounding metro area while retaining existing talent with easy access to Bergen County,” said Alexander Erdos, senior vice president – leasing and development at SJP. “Strength of ownership, ability to execute a competitively priced, high-quality tenant buildout and best-in-class operations were significant factors in the company’s decision to relocate to 111 River Street. Further, Hoboken offers a walkable, safe, transit-oriented experience that tenants desire across all markets.”

Unilever will join the Waterfront Corporate Center tenant roster that includes other leading consumer goods companies such as Lipton, Walmart, and Newell Brands.

CBRE represented Unilever in the transaction.

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