



Simi Capital Group acquires a \$2.78 million industrial property

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Charlotte, NC Simi Capital Group, a real estate investment firm focused on various equity and debt strategies, has acquired an industrial property for \$2.78 million. This transaction adds to Simi Capital's expanding national portfolio, and marks entrance to a seventh state.

Simi Capital's most recent acquisition, located at 3514-3533 Robinson Circle, is a 3.17-acre site set to be utilized as an industrial outdoor storage facility. Situated in the NODA district of Charlotte and located within a ± 2.5-mile radius of I-85 and I-77, the site is servicing the rapidly growing local industrial market.

Charlotte's industrial market has been a standout nationally, continuing to show steady acceleration as demonstrated by more than 2.2 million s/f of occupancy gains in the first half of the year.

J. Henry Katz, of Simi Capital, said, "This most recent acquisition is an important extension to our national portfolio of industrial properties as our first transaction in Charlotte and a great representation of our aggressive market stance. We have confidence that Robinson Circle and future opportunities in the Charlotte market will continue to deliver compelling value to us as developers and operators as well as businesses in Charlotte."

This transaction continues Simi Capital's progress in establishing themselves as leaders in niche industrial sectors nationally. The company has most recently acquired properties in Nashville, Tennessee, Atlanta, Georgia, and Columbus, Ohio as well as major metropolitan areas throughout New York, New Jersey, and South Florida.

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