



## **Capstone has closed the sale of Madison Apartments**

August 27, 2024 - National News

Fort Madison, IA Capstone has closed the sale of Madison Apartments, a 57,860-sf multifamily property located at 3421 Avenue N. Josh Benard of Capstone brokered the transaction.

Madison Apartments is made up of 88-units built in 1973. The property sits directly across the street from the DuPont Ink Plant, Fort Madison's largest employer.

The buyer plans on continuing the interior value-add program started by the seller while also implementing significant capital for deferred maintenance.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540