

Delisle of Island Associates Real Estate completes sale of 12.5 acre vacant land

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Marion Oaks, FL Roger Delisle of Island Associates Real Estate Inc. successfully negotiated and closed the purchase and sale of 12.5+/- acres of vacant land located next to 184 Marion Oaks Blvd. The land is adjacent to Marion Oaks Plaza which is a 10+ acre site containing a grocery anchored shopping center improved with a 56,877+/- s/f building which is 100% occupied.

The shopping center is anchored by Winn Dixie Supermarket, and the purchaser of the vacant land is the owner of Marion Oaks Plaza. Purchaser is working on plans to develop the site in the fast growing Ocala market. The purchaser is a group of investors that own shopping centers, single tenant properties, industrial buildings, and apartment complexes up and down the East Coast. Island Associates Real Estate exclusively represents and manages the shopping center.

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