



Murphy joins Fifth Wall

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Devin Murphy

Manhattan, NY Devin Murphy has joined Fifth Wall as a senior advisor focused on Fifth Wall's relationships with its 110 strategic limited partners and the real estate industry.

"We are thrilled to have Devin Murphy join Fifth Wall as a senior advisor," said Brendan Wallace, CEO/CIO of Fifth Wall.

"As the real estate industry continues to stand at the critical precipice of a new transformation—facing disruptive trends from AI and automation to climate change to inflationary pressures and changing tenant preferences—Devin's decades of experience serving as a trusted advisor to many, uniquely positions him to serve as an invaluable asset to our key consortium."

Most recently, Murphy was president of Phillips Edison & Co. (PECO), one of the nation's largest owners and operators of grocery-anchored shopping centers. He played a critical role in the company's growth, including its IPO in July 2021. Prior to PECO, Murphy spent three decades as an investment banker, where he was a vice chairman of Morgan Stanley and global head of real estate investment banking at Deutsche Bank. In addition, he served as chairman of AIR Communities (AIRC), which recently completed its sale to Blackstone. He also serves as a director for CoreCivic (CXW) and PECO.

"I'm excited to join Brendan, Jeremy Fox and the entire Fifth Wall team," said Murphy. "I've long been impressed and inspired by the firm's work at the intersection of real estate, technology, and energy. They've proven themselves to be a pivotal player in helping owner-operators navigate many challenges, while simultaneously innovating for the future."

Murphy marks Fifth Wall's second senior advisor, following Mary Hogan Preusse's appointment to senior advisor in October 2021.

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