



Cohen of Refined arranges three loans

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Peter Cohen

Brooklyn, NY Peter Cohen of Refined closed three loan transactions.

These deals consisted of ground-up construction, an acquisition bridge loan and a partner buyout.

- Condo construction - 65% LTV, 14-unit condo construction completion, terms: SOFR + 650, 1.75% fee, 24-month term
- Acquisition bridge loan - The borrower was in contract on a sale and needed to close in 48 hours. Cohen found a lender who closed in 24 hours upon a signed term sheet and deposit.
- Partner buyout - The borrower owned a percentage share in a property. In order to take full ownership, the borrower was looking for a bridge loan in order to buy out the other partners. This loan was collateralized by a two-family in Bedford–Stuyvesant.

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