



ATCO Properties & Management inks two lease renewals at 555 Fifth Ave.

August 27, 2024 - Front Section



Manhattan, NY According to ATCO Properties & Management, current office tenants Telsey Advisory Group (TAG) and Maritime Capital LLC have renewed their leases at 555 Fifth Ave., a 257,000 s/f office building located in Midtown.

“When strong tenants such as Telsey Advisory Group and Maritime Capital reaffirm their commitment to our building, it’s a testament to our dedication to providing exceptional spaces and services,” said Kate Hemmerdinger Goodman, co-president, ATCO Properties & Management. “With a prime Midtown location, we are thrilled that 555 Fifth Ave. meets both of their needs, and we look forward to many more years of partnership and growth together.”

Founded by Dana Telsey in 2006, TAG has grown to be a leading equity research, trade execution, investment banking and consulting firm, focusing on the consumer space. The firm has recommitted to its 6,829 s/f space on the 7th floor, the same footprint Telsey has occupied since it moved into the building in 2017.

Maritime Capital LLC is an investment management services firm that offers financial planning, consulting, and investment advisory services. Maritime Capital will remain on a portion of the 9th floor, occupying the 6,031 s/f in which it has been located since 2017.

Kate Hemmerdinger Goodman represented building ownership in-house in both transactions. No tenant brokers were involved in the transactions. Asking rents for both leases were \$63 per s/f.

Centrally located at the southeast corner of East 46th St., 555 Fifth Ave. offers a mix of commercial space blocks from Grand Central Terminal. The building is a walk to destinations including Bryant Park, the New York Public Library, Rockefeller Center and the Fifth Ave. shopping corridor. Built in 1955, the 20-story building has green terraces, LEED certification, low loss factors, upgraded elevators and an artificially intelligent HVAC system.

Office tenants include Howard Sloan Search, Cornerstone Office Services, Inc., Kiran Gems USA, Inc., Andrew Fabrikant & Sons, LLC, Apollo Manufacturing, Inc., and Global Excess Partners. Retail tenants at the property include Barnes & Noble and JoJu Vietnamese Sandwich.

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