



**The Broe Group and Hudson Valley Parking Trust acquire
ICON Parking**

August 13, 2024 - Front Section



PARK
icon

icon **24 hr. Parking**

exit only

icon enter here/no full size vans

welcome to Icon Parking Systems

exit only

24 hr. Parking
mostly space available

ATTENTION
FOR THE SAFETY OF ALL USERS
AND YOUR VEHICLE, PLEASE WEAR
A SEATBELT, DRIVE SLOWLY, AND
PRACTICE SOCIAL DISTANCING

CAUTION

icon 24 hr. Parking
Contactless Payments
Hospital-Grade Disinfection
Gloves, Masks, & Distancing

New York, NY The Broe Group, a multi-billion-dollar, privately-held investment company with holdings in strategic markets across the United States, has joined Hudson Valley Parking Trust to acquire 100% of New York City's largest parking company, ICON Parking. Led by industry leader Jerry Skillett, Hudson Valley Parking Trust is a global parking platform with a proven record of successful industry acquisitions and asset management. The new collaboration combines The Broe Group's deep real estate knowledge with Hudson Valley Parking Trust's extensive parking operational experience.

"ICON Parking is the industry leader in the top parking market, and we are committed to its long-term success," said Hudson Valley Parking Trust founder Jerry Skillett. "This new partnership adds strategic resources and relationships to fuel sustained growth."

The Broe Group's five decades of real estate acquisition expertise will support Hudson Valley Parking Trust's planned market expansion for the parking operation. ICON Parking is already the largest parking operator in Manhattan with more than 150 locations across New York City. The new partnership aims to expand on the parking leader's two million annual transactions.

"Hudson Valley Parking Trust is the premier parking operator, and we are pleased to invest alongside them in a sector adjacent to our core operating real estate platform," said The Broe Group's chief investment officer Carl Peterson. "We look forward to growing our new partnership nationally through organic growth and future acquisitions."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540