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Watkins and Algarin of The Oak & Avery Group sell 48-unit multifamily for \$8 million

August 13, 2024 - Upstate New York



Pleasant Valley, NY The Oak & Avery Group negotiated the sale of Pleasant Valley Estates, a 48-unit multifamily complex.

Anthony Watkins, president, and David Algarin, vice president, represented the seller and the buyer in the \$8 million all-cash transaction.

This is the second time the asset has sold within the last 12 months, with the last recorded sales price of \$6.8 million. The buyer purchased the property via a 1031 exchange.