



Vivian of Largo Capital secures permanent first mortgage to refinance extended stay property for \$7.3 million

July 30, 2024 - National News

Warminster, PA Katie Vivian, hotel loan originator at Largo Capital, Inc. secured a permanent first mortgage to refinance the existing debt on an extended stay property, Home2 by Hilton, for \$7.3 million. The 106-key hotel has consistently outperformed its competitive set in ADR, Occupancy, and RevPAR.

The property is located nearby Horsham and just a short drive from Philadelphia. Vivian locked in a 5-year deal with a competitive fixed rate through one of Largo's correspondent Life Co lenders. The loan, which includes an optional 5-year extension and rate reset at the end of the term, will be serviced by Largo.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540