



Silverstein Properties signs two new leases at 1177 Avenue of the Americas totaling 67,769 s/f

July 30, 2024 - Front Section



Manhattan, NY According to Silverstein Properties, two new leases have been signed at 1177 Avenue of the Americas. Faegre Drinker, a long-time tenant at 1177 Avenue of the Americas, will relocate within the building to occupy floors 41-43, totaling 42,394 s/f. The Trustees of Columbia University signed a 15,375 s/f lease on the 34th floor at the building, moving its headquarters from 405 Lexington Ave. With these long-term leases, both tenants will enjoy modernized workspaces in this class-A building in Midtown.

Bruce Mosler, Lou D'Avanzo, Ethan Silverstein, Anthony LoPresti, Peter Kerans, and Caroline Collins of Cushman & Wakefield; and Joseph Artusa, Keith Cody, Harlan Strader III and Gordon

Hough of Silverstein Properties represented the landlord. Greg McCavera, Michael Berg and Sofia Bruno of JLL represented Faegre Drinker Biddle & Reath LLP. Mark Weiss and Keaton McCann of Cushman & Wakefield represented The Trustees of Columbia University.

“We’re thrilled to both continue our relationship with Faegre Drinker and welcome The Trustees of Columbia University to 1177 Avenue of the Americas,” said Joseph Artusa, Senior Vice President at Silverstein Properties. “A modern, collaborative workplace is essential to the growth and success of renowned institutions. This building not only offers a state-of-the-art tenant experience but also a prime location with convenient access to New York City’s best cultural and entertainment offerings.”

Faegre Drinker is a global, full-service law firm that ranks among the top 100 law firms in the United States. With 1,200 experienced attorneys and consulting professionals across the U.S., London and Shanghai, the firm provides litigation, regulatory and transactional services, as well as policy and advocacy and consulting services, to clients in various sectors, including consumer, financial, agriculture, health, and science. The firm’s New York office has been located at 1177 Avenue of the Americas since 2011.

“For more than a decade, 1177 Avenue of the Americas has served as a key location to support our clients and for our firm’s growth and development,” said Faegre Drinker New York office leader and partner Laura Appleby. “We’re excited for the fresh, collaborative space for our colleagues and visitors, while still providing seamless access to all Midtown Manhattan has to offer.”

The Trustees of Columbia University is the governing board of Columbia University, a prestigious institution of higher education known for its excellence in research, education, and community engagement. The organization will continue to support the university’s mission of academic excellence and innovation from its new headquarters.

Located in Midtown between 45th and 46th Sts., 1177 Avenue of the Americas is a 47-story class A office tower home to a prestigious roster of existing tenants, including law firm Kramer Levin, Anderson Tax, Mill Point Capital Partners, YMCA Retirement Fund, and Practising Law Institute.

Across Silverstein Properties’ portfolio, tenants have access to a hospitality program, INSPIRE, which offers premier hotel-quality amenities, community events, fitness classes, and access to every amenity space and flexible co-working space in the Silverstein portfolio, including Seventeen, the amenity space at 1177 Avenue of the Americas, allowing customers to choose the best work environment for their needs.