



## Mashihi and Kates of Block Real Estate Group sell mixed-use for \$2.2 million

July 30, 2024 - Front Section



Ridgewood, NY A corner mixed-use property, 57-33 Catalpa Ave., consisting of four apartments and two retail stores sold for \$2.2 million.

The buyer was Niko Vasil and the seller was Mary Ilyayev.

The deal was closed with seller financing, with the buyer putting down 60% and the seller offering a 7% rate amortized over 10 years.

Managing directors Sean Mashihi and Gabriel Kates of Block Real Estate Group represented the buyer and seller.

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