

## Cohen closes 14-unit ground up construction

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Ridgewood, NY According to Refined, Peter Cohen closed a 14-unit ground up condo construction loan. The transaction featured a 65% LTV, SOFR + 650, 1.75% for a 24-month term.

Cohen closed on 2 separate transactions last week featuring a partner buyout on a 2-Fam in Prime Bed-Stuy Brooklyn, NY, and an acquisition loan that closed in 24 hours.

Refined is continuing to arrange financings for ground up construction, permanent bank mortgages, bridge loans and foreclosure bailouts.

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