



Rosewood Realty Group brokers Bronx multifamily buildings for \$2.2 million

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Bronx, NY Rosewood Realty Group has brokered the sale of two walk-up apartments buildings consisting of 29 total apartments for \$2.2 million.

The five-story walk-up building at 1412 Franklin Ave. was built in 1910. The four-story walk-up building at 1359 Webster Ave. was built in 1931. The pair sold for a cap rate of 8.73%, a GRM of 6.4, and a price per unit of \$75,862. The 19,688 s/f pair of buildings also sold at a \$111.74 price per s/f.

Rosewood's Aaron Jungreis, Ben Khakshoor and Reouven Elharar represented the buyer Chaim Cohen.

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