



Hach of Refined arranges \$2.5 million inventory loan for a residential condo project

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Joe Hach

Flushing, NY According to Refined, Joe Hach, partner, successfully arranged a \$2.5 million inventory loan for a residential condo project.

The borrower's construction loan had recently matured, but Refined were still able to negotiate a loan to pay off the existing debt, fund cash out proceeds for another project, and cover closing

costs.

Hach arranged a 24-month fixed rate loan at 10.75% with 3 months of minimum interest.

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