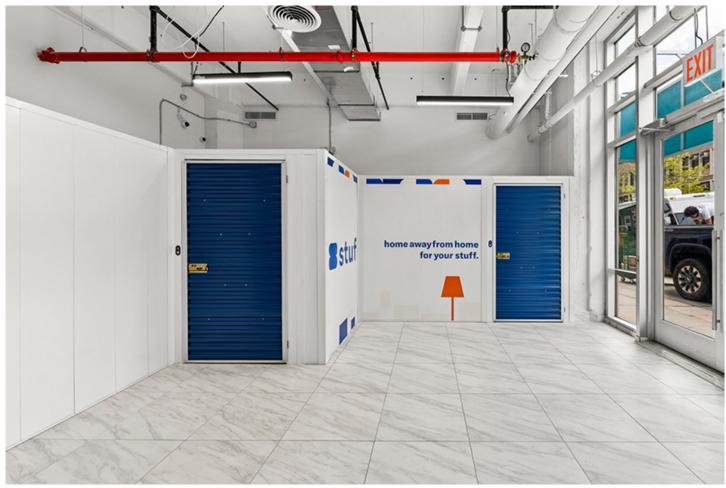


Stuf opens two new NYC locations, partners with RXR

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Brooklyn, NY Stuf has opened two new locations; 485 Clermont Ave. and 550 5th Ave. The facilities will provide tech-enabled self-storage to businesses and consumers in the local neighborhood. With these two new locations, Stuf now operates 28 locations across the country, five of which are in New York City.

Stuf partners with property owners to transform basements, garages, and other underutilized spaces in commercial and residential buildings into tech-enabled storage, creating new cash flow opportunities for landlords while providing local communities with an easy-to-access and secure destination to store personal belongings, business inventory, seasonal equipment, and more.

485 Clermont Ave. is a 15,000 s/f space with flagship retail and 180 units ranging in size from 4x3 ft. to 20x12 ft., bringing accessible and convenient storage to residents, facilities and small businesses in Prospect Heights and Clinton Hill neighborhoods. RXR is the property owner for this location, the New York-based real estate developer's first location partnership with Stuf.

"We are thrilled to be partnering with RXR on another property in Brooklyn to bring highly amenitized and secure storage to the neighborhood," said Katharine Lau, CEO and Co-Founder of Stuf. "Storage is a hot commodity in urban neighborhoods, especially in New York City, and we are excited to be able to provide residents and businesses with a clean and welcoming place to store their belongings."

Additionally, Stuf has converted underutilized basement retail at 550 5th Ave. into storage, providing Park Slope families and small businesses with easy to access and secure storage. The space is approximately 9,000 s/f and includes 110 units, ranging in size from 4x5 ft. to 15x10 ft.

Stuf operates nearly 30 locations in seven major metro cities across the country, including New York City, Boston, Washington D.C., San Francisco, Atlanta, Seattle and Los Angeles. The company focuses on properties that are in desirable residential and commercial locations with convenient accessibility, which ensures consumers and businesses have access to storage, providing a new amenity to the neighborhoods.

In addition, Stuf designs, installs, and operates each of its locations, utilizing tech-enabled tools and IOT to allow its members safe, reliable, and convenient access to its spaces. For property owners, Stuf provides a low touch, easy and ownership-friendly business model to increase revenue on empty and under-utilized spaces.

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