



## **Reed joins Greystone as asst. vice president tax credit underwriter**

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Jay Reed

Manhattan, NY Greystone's Low Income Housing Tax Credit (LIHTC) syndication platform, Greystone Real Estate Capital, has added Jay Reed as an assistant vice president, Tax Credit Underwriter. In this role, he is responsible for the underwriting, financial modeling and closing of LIHTC investments, reporting to Spencer Gordon, vice president, director of Credit & Underwriting.

Prior to joining Greystone, Reed served as assistant vice president, tax credit underwriter at PNC Bank, N.A.

where he was responsible for managing the underwriting process and recommending credit decisions for equity and debt investments in affordable housing investments eligible for LIHTC's and Historic Tax Credits. During his eight-year tenure at PNC, he was directly involved in closing more than \$450 million of institutional equity and \$275 million in debt products that supported LIHTC developments on a nationwide basis. Reed holds a Bachelor of Science in Financial Economics and a Bachelor of Arts in History from Centre College.

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