

Blanton of Largo Capital, Inc. secured acquisition financing for a flex/industrial property

May 28, 2024 - National News

Orlando, FL Ben Blanton of Largo Capital, Inc. secured non-recourse acquisition financing for a flex/industrial property. The 7-year, fixed-rate loan includes two years interest only and 30-year amortization thereafter. Funded through one of Largo's established insurance company lenders, the interest rate was locked at application, prior to the recent run-up in treasuries, allowing the borrower to secure a competitive, long-term rate. Largo and the lender were also able to navigate the closing with a borrowing entity that included a TIC structure.

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