



Newmark and Cushman & Wakefield lease 11,000 s/f to Venerable at One World Trade Center

May 28, 2024 - Front Section



Manhattan, NY According to The Durst Organization and The Port Authority of New York and New Jersey, Venerable, an insurance and annuity company, has signed a lease for 11,000 s/f on the 49th floor of One World Trade Center. The building is 95% leased.

The Durst Organization was represented in house by Eric Engelhardt and Karen Rose and by Newmark's David Falk, Peter Shimkin, Hal Stein, Jason Greenstein, and Nathan Kropp. Venerable was represented by Michael Mathias, vice chairman at Cushman & Wakefield.

"One World Trade continues to be the most active office destination in Lower Manhattan. We are delighted to welcome Venerable to join this thriving business community," said Jody Durst, president of The Durst Organization.

"In New York's ever-evolving economic landscape, one thing remains certain: employers are attracted to high-quality office space in vibrant neighborhoods," said Port Authority executive director Rick Cotton. "With 95% of the building now leased, One World Trade Center stands tall as an enduring symbol of New York's fortitude and the bustling centerpiece of a thriving World Trade Center campus."

"Employers and visitors alike are recognizing the unique energy and appeal of the World Trade Center area," said Port Authority chairman Kevin O'Toole. "This lease signing is further evidence of the value employers see in locating their workforce in such a dynamic and vibrant neighborhood, alongside convenient transportation, exceptional dining, and world-class arts and culture offerings."?

"Venerable's commitment to new space at One World Trade Center supports our growth aspirations as an organization and our ability to attract and retain top talent. We look forward to welcoming our team to the new office, enjoying panoramic views of New York City from the 49th floor, amenities, and all that Lower Manhattan has to offer," said David Marcinek, chairman and CEO of Venerable.

One World Trade Center is the tallest building in the Western Hemisphere. The 3.1 million s/f LEED Gold certified skyscraper features office space and 360-degree views of New York City. Located on the 64th floor of One World Trade Center, Well& by Durst is a full-service 25,000 s/f amenity space. Well& by Durst offers tenants and their guests a world-class corporate and social hub, purpose-built to foster creativity, collaboration, and community.

One World Trade Center was built by The Port Authority of New York and New Jersey and The Durst Organization in a public-private partnership.