



Milstein Properties closes five new leases at 22 Vanderbilt totaling over 460,000 s/f

May 28, 2024 - Front Section



Manhattan, NY According to Milstein Properties, five lease signings closed at 22 Vanderbilt totaling more than 460,000 s/f. The five leases bring the building to 91% occupancy.

The leases include:

- Bain & Company, a top management consulting firm, signed a lease for 235,200 s/f. The firm will relocate its New York office to 22 Vanderbilt in 2026 and initially occupy four floors. The tenant was represented by John Maher, Chris Corrinet, and Paul Myers at CBRE.
- Duane Morris LLP, a law firm with more than 900 attorneys in offices across the United States and internationally, signed a lease for 80,000 s/f and will occupy floors 22 and 23. The tenant was represented by Bill Iacovelli and Conor Denihan at CBRE.
- TD Securities, a leading investment bank and financial services provider, signed a lease for 80,000 s/f and will occupy floors 20 and 21. The tenant was represented by Ryan Alexander, Matthew Saker, and Nicole Marshall at CBRE.
- Alti Tiedemann Global, a global wealth and alternatives manager, signed a lease for 40,000 s/f and will occupy the 27th floor. The tenant was represented by Ryan Alexander, Matthew Saker, and Nicole Marshall at CBRE.
- Kennedys, a global law firm with expertise in dispute resolution and advisory services, signed a

lease for 25,000 s/f on the 24th floor. The tenant was represented by Gabe Marans, Perry Kaplan, and Maxine Rosen at Savills.

Milstein Properties was represented by Paul Amrich, Neil King, Jeffrey Fischer, Sacha Zarba, and Meghan Allen at CBRE, as well as Duncan McCuaig, David Caperna, and PJ Massey of Brookfield Properties.

“Milstein Properties is thrilled to welcome a new slate of world-class tenants to 22 Vanderbilt,” said Damon Lopez-O’Dwyer, chief operating officer, Milstein Companies. “The building’s success and leasing momentum underscore its reputation as the premier destination for businesses seeking the competitive advantage of offering an incomparable daily experience. 22 Vanderbilt sets a new standard for the modern office, delivering high-design amenities and a full-service hospitality program with direct access to Grand Central Terminal.”

“Bain & Company is delighted to announce our upcoming move to 22 Vanderbilt, one of the most amenitized and convenient buildings in New York,” said Allison Gans, co-managing partner of Bain New York. “Our New York office has grown exponentially over the last several years, and the way we work has changed since the pandemic. 22 Vanderbilt gives us the opportunity to create a space that works for 2030 and beyond, enabling us to co-create with our clients and to better collaborate as teams. What we’re most excited about is the ability to partner with our team to design a space that suits our current and future ways of working.”

Recently, Milstein Properties completed a full-scale redevelopment of 22 Vanderbilt led by the architecture and design firm SHoP Architects. The modernization program featured comprehensive upgrades to the building’s structural and mechanical systems as well as the introduction of over 275,000 s/f of amenities, including: the redesigned Palm Court lobby set beneath the building’s signature 29-story central atrium; The Wellness Center, a fitness and wellness club with spa, cardio, and group classrooms, on-site concierge healthcare, personal training and True Spec Golf; The Terrace, a block-long outdoor landscaped deck overlooking Grand Central Terminal; and, The Conference Center, a venue with double-height ceilings and Gensler-designed meetings spaces for guest speakers, board meetings, and multi-day events with an in-house production studio for tenant content creation, including podcasts and video.

22 Vanderbilt offers tenants a full-service, in-house hospitality team that manages events, catering, and programming. The building offers three new dining options: The Clock, a specialty coffee shop in the lobby, Bergamo’s, a cocktail lounge, and The Melangerie, an all-day three-story dining hall with an array of chef-driven concepts.