



Gowanus Green Partners releases plans for 955-unit sustainable development

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Brooklyn, NY Gowanus Green Partners, a joint venture between The Bluestone Organization, Fifth Avenue Committee, The Hudson Companies, Jonathan Rose Companies, and Mega Group Development, released new renderings for Gowanus Green, a sustainable, mixed-use community along the Gowanus Canal consisting of 955 units of 100% affordable housing, 28,000 s/f of neighborhood service retail and community space, a site for a new public school, and a new 1.5-acre public park. Phase I of the multi-phased project is anticipated to begin construction in 2025.

Designed by Marvel, the project will feature six residential buildings that will serve a range of incomes:

Gowanus Green will be a sustainable, resilient and environmentally healthy community that will implement innovative stormwater and wastewater management strategies that aim to achieve a Net

Zero CSO development, while reconnecting the surrounding neighborhoods to each other and to the Gowanus Canal.

At least 50% of rental housing will be dedicated to extremely low/very low-income households with incomes averaging at or below 50% AMI, including at least 15% of rental units dedicated to formerly homeless households. Up to 40% of rental housing will be dedicated to moderate-income households with incomes averaging between 80% - 120% AMI. Senior housing will be provided for seniors 62+ years in age with incomes at or below 60% AMI. Supportive housing will be provided for formerly homeless, disabled individuals or homeless families with a disabled head-of-household. Affordable homeownership will be provided for households with incomes averaging between 80% - 130% AMI.

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