COMIDA approves assistance in three Monroe County economic dev. projects

November 21, 2008 - Upstate New York

According to Monroe County executive Maggie Brook, the County of Monroe Industrial Development Agency (COMIDA) approved assistance for three local economic development projects.

"Monroe County is proud to support these companies as they grow and expand their business operations in our community," said Brooks. "The creation of more high-quality jobs will strengthen our economic vitality while also demonstrating the increased momentum of our local economy."

The following projects were approved by COMIDA:

* Gallina Development Corp. is proposing to build a 30,000 s/f, two-story, medical office building on 4.2 acres of the North Pointe Landing subdivision in Greece. The University of Rochester intends to lease 7,800 s/f for a Sports Medicine Clinic. University Sports Medicine offers medical and surgical care to treat injuries for athletes. The $3.5 million project is expected to impact 7 FTE and create 6 within three years.

* Veretec of New York, Inc., dba Gates Automotive, was established in 1990 and is an automotive shop. Gates Automotive is proposing to purchase and renovate a 25,000 s/f facility located at 50 Thruway Park as well as purchase equipment for the facility. The facility will be used by Gates Automotive as their corporate headquarters. The $2.5 million project is expected to create 26 FTE within 3 years.

*Closing USA, LLC is a full-service national title and escrow company that provides web-based real estate transaction services for mortgage lenders. Closing is proposing to purchase new computer and hardware totaling $150,000. Closing employs 38 in the county and expects to create 3 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corp. and is seeking approval of the EquiPlus.