



## **Naftali Group unveils Williamsburg Wharf - one million s/f multi-phase development**

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Brooklyn, NY Naftali Group, a privately held global real estate development and investment firm based in New York, which is partnering with Access Industries, a U.S.-based private holding company, have released the official unveiling of Williamsburg Wharf, a 3.75-acre master-planned development and resort-style destination on Williamsburg's East River shoreline. Located on the corner of Kent Ave. between Division St. and South 11th St., Williamsburg Wharf's vision will create a residential, retail and lifestyle destination in one of New York City's most culturally rich neighborhoods. A multi-phase development that will command approximately one million s/f of premier residential, commercial and retail space, including a waterfront park, Williamsburg Wharf will transform the last developable parcel on the waterfront into a landmark with nearly 525 feet of frontage on the East River, with the first phase of the project estimated to be completed at the end of 2025.

Williamsburg Wharf will feature modern architecture from a design team across five, 22-story luxury residential towers, including the architecture and design firms Brandon Haw Architecture, COOKFOX, Rockwell Group, Ward + Gray, Studio Munge, Hill | West, Scape Landscape Architecture and Future Green Studio. In addition to a design-forward residential offering, each ground-up building will have its own private entrance and collection of private resort-style amenities for wellness and leisure.

Once completed, Williamsburg Wharf will feature 850 residences across the five residential towers, and commercial, retail and cultural space creating a resort-style residential destination that will provide outdoor gathering spaces and lifestyle offerings to residents and visitors of the new

neighborhood. Shared outdoor gathering spaces include an open lawn and public waterfront park, dog run and the continuation of the coveted Williamsburg waterfront pedestrian and cyclist route, as well as interconnected landscaping throughout to ensure a natural flow between the private residential amenities and public spaces. A pedestrian boulevard featuring a sculptural public art piece will also connect Kent Ave. to the East River waterfront, providing access for residents and commuters alike.

With construction already underway onsite, the first phase of Williamsburg Wharf is estimated to be completed in 2025. SERHANT New Development will exclusively handle sales and marketing for a forthcoming residential tower, which is slated to launch sales later this year.

Located at 464-484 Kent Ave., Williamsburg Wharf is in the neighborhood known for its tree-lined streets, restaurants and other cultural offerings including waterfront views, boutiques and nightlife. Adjacent to the Navy Yard, where DUMBO meets Williamsburg, the master-planned development is situated along the East River, which offers commuter services to and from Manhattan in less than 15 minutes from the South Williamsburg Ferry Terminal, as well as a host of subway lines including the J, M and Z trains. The Williamsburg Bridge, with access to Manhattan.

“Williamsburg Wharf represents an extraordinary vision for the last developable site along Williamsburg’s East River shoreline,” said Miki Naftali, chairman and CEO of Naftali Group. “We are excited to introduce a new neighborhood and truly urban resort-style destination to future residents in this highly desirable neighborhood. At Naftali Group, we have shown our tremendous support for New York City over the past three decades and our latest venture is a testament to our unwavering commitment to long-term investments in New York City. This master-planned development – designed by some of the finest architects and designers in the world – demonstrates our continued confidence in the strength of New York City and our promise to always deliver the highest quality residences to the market.”

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