



Heitner of Newmark and Reslin of RDE lease 10,000 s/f long-term to M13 at 419 Lafayette St.

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Manhattan, NY Newmark has secured a new long-term office lease transaction for venture capital firm M13, co-founded by Carter Reum (husband to Paris Hilton). The new 10,000 s/f office space at 419 Lafayette St. represents an expansion for the brand as it relocates from a 3,500 s/f space at 568 Broadway. Newmark's CJ Heitner represented the tenant.

M13 has chosen the entire sixth floor of 419 Lafayette St. as its new headquarters. The new office will feature various amenities, including a seating area, lounge, workspace and event space, tailored explicitly to M13's activities.

Ali Reslin of RDE Advisors represented the building's ownership on the transaction.

"This move to 419 Lafayette is more than just a change of address for M13; it's a strategic investment in the company's future as it offers an environment focused on innovation, collaboration and growth," said Heitner. "We were meticulous in selecting a space that would exceed their needs, fostering an environment where ideas can thrive."

The property also comes with the added benefit of access to a newly renovated rooftop space, aligning with M13's desire for a building that meets their spatial needs and provides a unique venue for hosting events and fostering community engagement among their ventures.

Ownership's dedication to enhancing 419 Lafayette St. is evident in the comprehensive capital improvements plan spearheaded by Albert Malekan. In addition to the new rooftop, the latest upgrades include renovated common areas and a redesigned 8th floor with prebuilt options. The asset's prime location and latest offerings position it for top-tier companies looking for unique and adaptable workspaces.

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