

BGO RE and 1Sharpe Capital form partnership

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Manhattan, NY 1Sharpe Capital, builder and innovator across the real estate and technology spectrum, and BGO, a global real estate investment management advisor, have formed a partnership focused on investing in build-to-rent, single family home communities in the U.S. As part of the transaction, BGO acquired an ownership stake in 1Sharpe Capital's single-family rental business, confirming its long-term conviction in the asset class, and the firm's commitment to working alongside 1Sharpe's team of investment management and property management professionals to identify new opportunities and grow the business.

The partnership will focus on acquiring purpose-built, connected single-family home communities located in secular growth markets with access to amenities, employment centers and strong school districts.

Through the 1Sharpe platform, these communities will benefit from professional-grade property management services to deliver lifestyle benefits and conveniences to all residents.

"This partnership with BGO marks a significant milestone in our journey to redefine the residential living experience in the U.S. By combining 1Sharpe's expertise in real estate investing and innovation with BGO's depth of investment management knowledge and experience in the U.S., we are poised to create sustainable, connected communities in high-growth markets that meet the evolving demands of families today," said Gregor Watson, co-founder, 1Sharpe. "Today's announcement is the next step towards reshaping the landscape of single-family rentals across the U.S., offering homes that cater to the needs of modern living."

The partnership closed on its first acquisition, a newly-built, 64-home community located in metro Phoenix, and has a pipeline of opportunities located throughout key Sunbelt and Western U.S. markets.

"BGO's entry into the build to rent, single family rental sector is driven by a strong, long-term conviction in the investment merits of housing which continues to benefit from demographically driven demand and a material deficit of housing units. We have a deep commitment to delivering a quality living experience for residents in the communities that we will be actively investing in on behalf of our clients," said John Carrafiell, co-CEO, BGO. "Our partnership with 1Sharpe combines BGO's investment acumen with 1Sharpe's considerable experience and highly regarded operating platform to bring our shared values to life in the communities that we will proudly manage together."

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