

## Stony Brook University Hospital leases 25,000 s/f

April 16, 2024 - Long Island

East Setauket, NY Colliers secured a long-term lease extension and expansion for Stony Brook University Hospital within the Stony Brook Technology Center (SBTC). A Colliers team led by vice presidents Maria Valanzano and Steven D'Orazio represented the landlord, TRITEC Real Estate Company, in the transaction. David Leviton from JLL represented Stony Brook in the transaction.

Stony Brook Hospital System is a nationally ranked research and academic medical center on Long Island expanding its footprint within SBTC. The 25,000 s/f building, located at 181 N Belle Mead Rd., is now fully leased with Stony Brook Hospital operating multiple departments within the facility. SBTC's class A multi-amenity medical and office building will now accommodate Stony Brook Hospital's marketing and communications department, EEG neurology center, general administration and pediatrics center.

"It's no doubt that Stony Brook Technology Center offers some of the best-in-class facilities and medical care on Long Island," said Valanzano. "This deal underscores our shared dedication with TRITEC to advance healthcare access and innovation in the area, and speaks to the strength of our collaborative efforts."

"SBTC has offered tenants like Stony Brook Hospital the opportunity to grow, innovate and thrive for over 20 years. Alongside Colliers, we have been able to bring this building to full occupancy, highlighting the value and convenience of our facilities," said Karen Shelhorse, vice president of asset management at TRITEC. "We appreciate all of the hard work of our partners and we're looking forward to the positive impact the Hospital's expansion will have on our community."

SBTC is a 103-acre campus-style technology park with over one million s/f of space. Home to some of the nation's top researchers and surgeons, the innovative technology center sits in close proximity to major health systems. The 28-building property has a park-like atmosphere with greenery, ponds and fountains throughout the campus.

The technology park is in proximity to Stony Brook University and three major health systems including Northwell Health at Mather Hospital, Stony Brook University Hospital and Catholic Health Systems at St. Charles Hospital.

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