



Cohen of Refined CRE arranges \$6.2 million loan

March 26, 2024 - Front Section



Peter Cohen

Brooklyn, NY According to Refined CRE, senior capital advisor, Peter Cohen, has successfully arranged bridge financing for an 11-unit multifamily property.

Peter secured a \$6.2 million bridge loan for the property. This interest-only transaction comes with an aggressive 8.55% floor interest rate, with no prepayment penalty for a 24-month term.

Over the past few months, the borrower has been looking for permanent financing. With uncertainty in the rate environment, the borrower was still able to achieve a competitive rate while also having the flexibility to refinance when rates come down.

This transaction underscores Refined's ability to navigate complex financial landscapes and deliver tailored solutions to our client.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540