

Team Betesh arranges \$110 million in financing to refinance an office property in Stamford

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Stamford, CT Meridian Capital Group arranged \$110 million in financing to refinance an office property.

The financing was provided by a balance sheet lender and was negotiated by Meridian senior managing director, Morris Betesh, and vice president, Jack McPhail, who are both based in the company's New York City headquarters.

The office property spans 600,000 s/f.

"This transaction required nuanced discussions between multiple parties over the course of several months in order to structure a significant office loan during a time in which capital markets are displaced. We are pleased to have facilitated a transaction that is beneficial to both the sponsor and the lender and will allow for the optimal outcome for the property," said Betesh.

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