

CBL Properties and MINISO expand U.S. presence to thirteen CBL malls

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CBL Properties (NYSE:CBL) has executed multiple deals with global lifestyle retailer MINISO, expanding the brand's presence to a dozen new markets in the United States. The first wave of store openings started in November 2023 at Valley View Mall in Roanoke, VA, and Hanes Mall in Winston-Salem, NC, followed by the January 2024 opening at Coastal Grand Mall in Myrtle Beach, SC. Throughout the rest of 2024, stores will open at CoolSprings Galleria (Nashville, TN), Hamilton Place (Chattanooga, TN), West County Center and South County Center (St. Louis, MO), Parkway Place (Huntsville, AL), Post Oak Mall (Waco, TX), Fayette Mall (Lexington, KY), Westmoreland Mall (Greensburg, PA), Oak Park Mall (Overland Park, KS), and Kirkwood Mall (Bismarck, ND).

"We are thrilled to work with MINISO to add to their U.S. store fleet at CBL properties across the south, east coast, and Midwest," said Stephen Lebovitz, CEO, CBL Properties. "MINISO is an innovative retailer catering to a generation of customers who over the last few years have shown a preference for shopping at malls. These stores are becoming a destination for visitors to our properties and complement the dynamic mix of retailers, restaurants, and entertainment they already offer."

In addition to MINISO, CBL is working with several brands that are working to expand their mall-based presence including Five Below, Aerie, Garage, and many others.

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