



Ariel Property Advisors closes four multifamily property sales - \$9.17m

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112 Nagle Avenue - Manhattan, NY

Manhattan, NY Ariel Property Advisors (Ariel) arranged the closing of four investment sales transactions in Brooklyn, Queens and Northern Manhattan, totaling \$9,172,500. The deals include the following:

- 112 Nagle Ave. in Fort George: Ariel arranged the \$3.175 million sale of a fully rent stabilized, well-maintained, 26-unit mixed-use building at 112 Nagle Ave. on the border of Washington Heights and Inwood. The building includes 24 residential units and two commercial units. An Ariel team including Victor Sozio, founding partner, Alix Curtin, associate director, and Gabriel Elyaszadeh, associate director, brokered the transaction.
- 37 Frost St. in Williamsburg, Brooklyn: Ariel arranged the \$2,762,500 sale of a mostly vacant six-unit multifamily walk-up building at 37 Frost St. The value-add property is located two blocks from McCarren Park. An Ariel team comprised of Sean Kelly, Esq., partner, and Benjamin Vago, Esq., director arranged the sale.
- 43-20 34th Ave. in Long Island City, Queens: Ariel arranged the \$1.7 million sale of a corner mixed-use building at 43-20 34th Ave., comprised of four free-market two-bedroom apartments and two commercial tenants. Alexander Taic, director, investment sales, brokered the building sale.
- 1144 Nostrand Ave. in Lefferts Gardens, Brooklyn: Ariel arranged the \$1.535 million sale of a three-unit mixed-use property consisting of two apartments over a store at 1144 Nostrand Ave. An Ariel team comprised of Dov Chein director, investment sales, and Sozio, brokered the transaction.