



Rosewood Realty brokers \$2.4m multifamily sale

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Brooklyn, NY Rosewood Realty Group has brokered the sale of a 27-unit multifamily building in East Flatbush for \$2.4 million.

The four-story walk-up building at 290 East 53rd St. was built in 1920.

It sold for a cap rate of 8.23%, a GRM of 5.91, and a price per unit of \$88,889. The 25,836 s/f

building also sold at \$93 per s/f.

Rosewood's Aaron Jungreis, Ben Khakshoor and Eli Shayestehpour represented the seller, Barberry Rose Management and the buyer, Mike Kim.

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