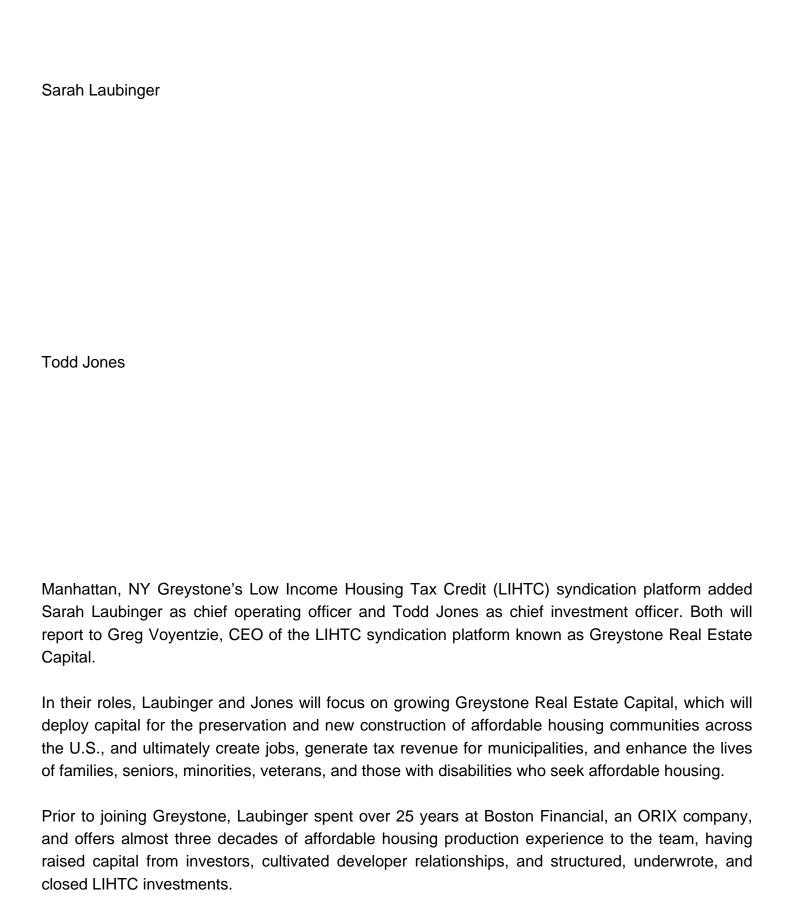


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Under Laubinger's leadership, Boston Financial's annual LIHTC production market share expanded from under \$300 million to over \$1.3 billion annually and successfully deployed \$200 million in Affordable Housing Preservation Equity (Non-LIHTC). Laubinger also led Boston Financial's Community Development Financial Institution (CDFI) initiative and successfully obtained CDFI designation by the United States Department of the Treasury as the only national, for-profit

affordable housing syndicator-affiliate CDFI in the country. Laubinger has been both recognized by Affordable Housing Finance as one of America's top women in affordable housing and honored by Preservation Massachusetts with the Paul & Niki Tsongas Award for her outstanding commitment to the revitalization of safe and affordable housing throughout the Commonwealth.

Jones joins Greystone with over 19 years of affordable housing experience and a track record of being involved in raising over \$11 billion of institutional capital for tax-advantaged investment funds. He most recently served as the Head of Tax Credit Equity Production at Boston Financial, where he was both a member of its executive committee and Investment Committee. While there, he was responsible for leading the day-to-day strategic direction of the company's tax credit syndication business, including national originations, asset selection, pricing, structuring, and marketing of its tax credit equity funds, as well as all investor sales and relations activities of the firm. Prior to joining Boston Financial in 2012, Jones was vice president and manager of institutional sales at PNC Financial Services Group where he led the sales and marketing efforts of its national LIHTC investment funds. He is a past board member of the Affordable Housing Tax Credit Coalition (AHTCC) and continues to remain active in advocating on behalf of the tax credit industry and affordable housing.

"I'm thrilled to welcome Sarah and Todd to Greystone, where we will work together again to advance the production of affordable housing nationwide," said Voyentzie. "With the support of Greystone's diverse range of financing platforms, resources, and relationships, I am so optimistic about the impact we can make for both existing clients and new relationships. This is truly the opportunity of a lifetime to build a team and platform within such an entrepreneurial and altruistic organization."

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