



Cord Meyer signs Flagstar Bank, welcomes five new tenants

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Queens, NY Cord Meyer Development has signed Flagstar Bank to its commercial property at 73-01 Northern Blvd. in Jackson Heights. The 2,700 s/f deal was brokered by Cushman & Wakefield senior director Michael Azarian and Cushman & Wakefield director James Ariola. Cord Meyer vice president leasing Matthew O'Grady managed the transaction for Cord Meyer.

"We are honored to help facilitate Flagstar Bank's expansion in Queens and bring to the Jackson Heights community the convenience of a full-service branch offering personal, small business, commercial, and private bank lines of business," said O'Grady. "Flagstar is a leading regional bank

with strong footholds in the Northeast and Midwest. We're excited to welcome them to our quality tenant base in Queens."

Also in Jackson Heights, O'Grady recently signed the popular quick-service restaurant Chick-fil-A to a 21,025 s/f ground lease at 68-01 Northern Blvd. Chick-fil-A was represented by Inline Realty president Michael Friedman in the transaction.

Beyond Jackson Heights, O'Grady has been actively signing leases and welcoming new tenants to Cord Meyer's Bay Terrace Shopping Center, developed more than 60 years ago from a Meyer family farm in Bayside. Recent transactions include:

- Bond Vet; 2,527 s/f; brokered by CBRE executive vice president Casse Durand. A primary and urgent care veterinary clinic offering thorough care for pets, Bond Vet held its Bay Terrace grand opening in late February 2024;
- J. Crew Factory; 5,741 s/f; brokered by Open Realty Advisors Real Estate Consultant Nick Bruns. J. Crew Factory celebrated its opening at the Bay Terrace Shopping Center in June 2023;
- European Wax Center; 1,616 s/f; brokered by Cushman & Wakefield executive director Anthony Russo. European Wax Center opened its doors at the Bay Terrace in early 2024;
- Chipotle; 2,980 s/f; brokered by RIPCOC vice president Benjamin Weiner and RIPCOC Real Estate broker Joanne Argenti. The Bay Terrace Shopping Center anticipates a summer 2024 opening for the restaurant chain.

"Cord Meyer is proud to bring to Queens the financial institutions, name-brand retailers, and established restaurant chains that consistently prove in demand by today's consumer," said O'Grady. "We appreciate the interest and support shown by the brokerage community in helping Cord Meyer attract top-quality tenants across its diverse property portfolio."

Founded in 1904, Cord Meyer is celebrating its 120th anniversary as a premier developer, owner and operator of high-quality retail, commercial, and residential properties in Queens and the surrounding New York metro area. Under the direction of president and CEO Matthew Whalen, Cord Meyer continues to embrace the future and explore new development opportunities.

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