



## **Capstone closes the off-market sale of 1690 Swadley St., 3,600 s/f multifamily property for \$1.375m**

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1690 Swadley Street - Applewood, CO.

Applewood, CO Capstone has closed the off-market sale of 1690 Swadley St., a 3,600 s/f multifamily property for the sale price of \$1.375 million (\$171,875/Unit). Sam Bretz of Capstone represented the seller and Benton Adams of Capstone represented the buyer.

This fully remodeled property consists of two studios and six 1 bed/1 bath units that feature modern updates throughout and abundant on-site parking for tenants.

1690 Swadley St. is located in one of Lakewood's neighborhoods, providing accessibility to major transportation arteries including I-70, Colfax Ave., and West 6th Ave.

The seller purchased the property less than a year ago for \$840,000. Capstone was able to generate strong interest prior to putting the property on the market, and the seller elected to go with a buyer that was excited by the turnkey nature of the asset, and the recent capital improvements.

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