



Tishman Speyer acquires land beneath its 50 and 55 Hudson residential developments

March 20, 2024 - National News



Jersey City, NJ Tishman Speyer today has acquired the land tied to its ongoing mixed-use development in Jersey City.

The two-tower development at 50 and 55 Hudson St. will incorporate nearly 2,000 new apartments, over 70,000 s/f of retail and an approximately 32,000 s/f public plaza with a direct connection to Jersey City's waterfront esplanade. Located on the city's thriving waterfront, the development offers sweeping views of New York Harbor, the historic Paulus Hook neighborhood and iconic Manhattan skyline.

Tishman Speyer commenced construction in December on 55 Hudson St., a 58-story tower that will encompass 1,017 rental apartments, approximately 60,000 s/f of new street-level retail and 75,000

s/f of indoor and outdoor resident amenities. The tower is expected to open in early 2027.

The second phase of the project, located at 50 Hudson St., will include a 48-story tower with 924 rental apartments, ranging from studios to two-bedrooms, along with 10,000 s/f of retail and additional indoor and outdoor resident amenities. The waterfront plaza, which will be activated by a range of community events, will be constructed in conjunction with the tower.

“This acquisition demonstrates our conviction in the neighborhood as well as in our long-term vision for these two world-class residential towers,” said Tishman Speyer CEO Rob Speyer. “With 50 and 55 Hudson, we are making a lasting impact on the Jersey City waterfront.”

The project, which was approved by the Jersey City Planning Board in late 2022, sits adjacent to the NJ PATH, Light Rail and fast ferries to New York. A boat ride to Lower Manhattan is just seven minutes.

At 55 Hudson, Tishman Speyer collaborated with Handel Architects, Marchetto Higgins Stieve Architects, landscape architects Hollander Design and Melillo Bauer Carman and interior designer Michaelis Boyd. Each building will be outfitted with Energy Star-certified appliances and seek Fitwel Certifications.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540