



## Realterm acquires three Yellow Corporation terminals

February 27, 2024 - National News



Annapolis, MD Realterm, a global specialist in transportation-advantaged logistics real estate, has completed the acquisition of three IOS truck terminals, totaling 163 doors. Located in Boston, Philadelphia and Providence, the properties are part of Yellow Corporation's property sale amid its Chapter 11 bankruptcy proceedings.

"Realterm identified this portfolio because of its advantageous locations along significant freight lanes, proximity to large consumer MSA's, limited supply, and strong institutional demand," said Ed Brickley, managing director, senior fund manager, Realterm. "This unique deal accelerates our continued growth in owning best-in-class, transportation related properties."

The properties acquired by Realterm in the transaction include:

95 Concord St., North Reading, MA – a 52-door IOS truck terminal located on 10.4 acres  
750 County Line Rd., Line Lexington, PA – a 71-door IOS truck terminal located on 7.4 acres  
2110 Plainfield Pike, Cranston, RI – a 40-door IOS truck terminal located on 7 acres

All three properties are near major interstates, ensuring easy accessibility within their respective markets.

“Acquiring these three strategically located truck terminals underscores our unwavering dedication to providing top-tier, transportation-advantaged real estate solutions,” said Derek Fish, senior vice president, Investments, Realterm. “This expansion enhances our ability to support the logistical needs of businesses across multiple markets, fostering continued growth and success for our partners and tenants.”

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540