



Red Oak Capital Holdings appoints Flaa to chief lending officer, brings in three new loan professionals

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Will Flaa

Jennefer Weston

Mac Culbertson

James Myatt

Charlotte, NC Red Oak Capital Holdings, LLC is continuing its growth with a recent promotion of one of its top executives and the addition of three new commercial real estate loan professionals. Will Flaa is now Red Oak's chief lending officer; Jennefer Weston and Mac Culbertson have joined the company as commercial real estate loan analysts; and James Myatt will serve as a commercial real estate loan administrator. Flaa will continue to operate out of Dallas, TX, while the three new team

members will operate out of the Charlotte, NC headquarters.

“While the constraints in financing conditions have slowed the broader industry down, it’s done little to slow down the pace of loan opportunities that are being generated by our origination personnel,” said Gary Bechtel, Red Oak’s CEO. “Despite joining our team mere months ago, Will has quickly distinguished himself as the right person to lead our rapidly growing team. The added firepower gained in bringing the talents of Jennefer, Mac and James on board will further bolster the work of our originators and credit personnel across our platform.”

Flaa joined Red Oak last fall as senior vice president of investments, bringing more than 30 years of experience in loan origination, valuation, analysis and research, and mortgage capital analysis to the role. As chief lending officer, he will now oversee Red Oak’s lending operations, serving as the primary liaison with Red Oak origination personnel in the screening and review of potential transactions. He also works with the firm’s Capital Markets team in the underwriting and processing of new loan transactions as well as working with established capital sources in the placement of loan participations.

As commercial real estate loan analysts, Weston and Culbertson are responsible for document collection, review and analysis in support of loan originators and underwriters.

Prior to joining Red Oak, Weston was a GWIM credit underwriter with Bank of America in Charlotte, where she handled similar administrative duties throughout the loan process and life cycle. She also collaborated with Private Bank and Merrill national Sales Offices, In-House Legal Counsel, credit risk partners, and loan documentation partners to provide end-to-end credit underwriting of securities-based loans for clients of various types and sizes. Weston, who also served as a commercial lending underwriter with Next Gear Capital Inc.

Culbertson accumulated expertise in the finance and investment fields prior to joining Red Oak, most recently as an investment intern with FCA Partners, a real estate investment management company with \$2.4 billion in assets. He also worked within Grandbridge Real Estate Capital’s Commercial Mortgage Banking & Loan Production division.

As a commercial real estate loan administrator, Myatt is tasked with document collection, review and analysis in support of the firm’s loan originators and underwriters, assembling loan files, developing needs lists, and engaging and tracking orders for third party reports. He also assists underwriters in clearing pre-funding conditions, coordinates closings with title officers and legal counsel, and disburses loan proceeds and boards funded loans.

Myatt comes to Red Oak from Grandbridge Real Estate Capital, where he served as a closing associate. He handled commercial/multifamily loan closings, including reviews of due diligence, insurance, borrowers, loan documents and modification, as well as closing calculations, loan funding submissions, loan deliveries, and servicing handoffs. He was also a client relationship consultant with CoStar Group, where he leveraged investor relationships to grow the firm’s database, identified market trends and insights, and assisted new users with product adoption.

The Red Oak platform experienced significant growth last year, hiring finance and capital markets professionals in key national markets and relocating its corporate headquarters from Grand Rapids, Michigan, to Charlotte, North Carolina in the fourth quarter of 2023. “Moving our operations to the nation’s second-largest business and financial services hub gave us the strategic presence that would help foster our growth plans,” said Bechtel. “Namely, the ability to tap into the region’s significant talent pool, which brought us three new loan experts to accommodate new business.”

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