



## **Downing of Largo Capital, Inc. secured a permanent first mortgage to refinance existing debt on a single-tenant property**

February 27, 2024 - National News



Orlando, FL Max Downing of Largo Capital, Inc. secured a permanent first mortgage to refinance the existing debt on a single-tenant property. This 3-year, fixed-rate loan features a 30-year amortization and no prepayment penalty. The property is located with frontage along International Dr., a primary commercial corridor in Orlando. Most lenders are reluctant to provide financing for single-tenant assets lacking long-term, credit rated tenants, but with Largo's extensive relationships, we successfully closed this transaction in under 45 days before the end of 2023

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540