



## **Wexcor Capital purchases apartment building for \$5.8 million**

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565-567 and 571-573 West 175th Street

Manhattan, NY Wexcor Capital has purchased two attached multifamily buildings from Barberry Rose Management in for \$5.8 million.

The six-story, two contiguous walk-up buildings at 565-567 and 571-573 West 175th St. in Washington Heights, feature 61 fully rent stabilized apartments. The 48,288 s/f building was built in 1914.

It sold for a cap rate of 9% and a GRM of 5.7. The buildings also sold for \$95,082 price per unit and

\$120 price per s/f.

Rosewood Realty Group's Aaron Jungreis, Ben Khakshoor and Alex Fuchs represented both Wexcor and Barberry Rose Management in the sale.

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