



Silber Investment Properties opens new office in La Jolla

March 12, 2024 - National News



Shown (from left) are: Sam Judd, Anthony Ciafardoni, Stuart Frankel, and Adam Silber, and the new West Coast SIP team of Stephen Spiegel, Blake Benitez, and Michael Turkowitz.

La Jolla, CA Silber Investment Properties (SIP), a Long Island-based commercial real estate brokerage firm, has expanded with the opening of their newest office.

The brokerage firm's new West Coast base of operations, located at 875 Prospect St. in the downtown business district, is staffed with an experienced team of brokers who are relocating from Silber's New York offices.

“We’re excited to expand our brokerage operations to the West Coast,” said Adam Silber, founder and president of SIP. “La Jolla is a spectacular seaside community of San Diego. I’m excited that these three young men share my vision.”

Silber associates’ strong camaraderie and team-building has remained an integral part of the company’s success, and the La Jolla team members are determined to continue this approach in their new division.

“I am excited to spread the Silber culture to the West Coast, connecting with a new network of real estate professionals,” said Michael Turkowitz, vice president of investment sales at SIP, now representing the La Jolla office. “It’s a great opportunity to bring our values and expertise to a wider audience and redefine excellence in the industry.”

Turkowitz is no stranger to markets outside of his home turf. He has built a track record of deals including the disposition of a \$10 million retail portfolio in Columbus, Ohio, as well as achieving a record-breaking price per-square-foot on the sale of numerous triple-net-leased quick-service restaurant properties for a private investor in Erie, Pennsylvania.

Blake Benitez, another Silber broker relocating to the new La Jolla office, is also eager to establish a presence in San Diego’s commercial real estate market.

“Being part of the team opening our second branch in La Jolla feels like stepping onto a stage of endless possibilities,” Benitez said. “It’s not just a new office. It’s our chance to grow, thrive, and create success stories together in the vibrant real estate scene.”

Turkowitz and Benitez will be joined by Stephen Spiegel, junior vice president of investment sales at Silber. In the five years since Spiegel joined the firm, the triple-net retail sales specialist has facilitated an impressive amount of deals, including the sale of a \$9.8 million shopping center in Howell, New Jersey with a fellow Silber associate.

Though the Silber brokerage firm has been based on Long Island for over 30 years, its reach has always extended well beyond New York, having completed thousands of commercial real estate transactions throughout the country. With the opening of the new California office, Silber Investment Properties expect to further grow their client roster in the national investment sales market.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540