



Bayport Funding provides \$7.75m bridge loan for four-unit apartment building

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Brooklyn, NY Bayport Funding provided a \$7.75 million bridge loan to support the refinancing of a mixed-use property in Boerum Hill. Located on Atlantic Ave., this four-family apartment will include

ground-floor retail and stand at six stories tall. It also offers 15-ft. ceilings, a 2,000 s/f ground floor, and proximity to several public transportation options.

“This project highlights Brooklyn’s dynamism and enduring appeal, even in times of uncertainty,” said Marcia Kaufman, CEO, Bayport Funding. “Boerum Hill’s vibrant community continues to attract residents seeking a unique blend of historic charm, cultural vibrancy, and entrepreneurial spirit, and as the economic climate stabilizes this year, we are confident that this loan will be one of many that will contribute to the continued success of New York and the other markets in which we are active.”

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