



## Blanton of Largo Capital secured financing for a grocery anchored retail center

January 30, 2024 - National News



Atlanta, GA Ben Blanton from Largo Capital, Inc. successfully secured acquisition financing for a grocery anchored retail center for \$5.75 million. The financing was sourced through one of Largo's correspondent Life Insurance Companies with a 7-year fixed-rate term. This financing includes an initial interest-only period and a sub-6% coupon rate, which was locked in at the time of application.

The property comprises more than 62,000 s/f of retail space and is prominently anchored by Publix, the largest grocery chain in the southeastern United States. Presently, the property is 95% leased,

boasting a roster of strong national and regional tenants, many of whom have been in place for an average of over 21 years.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540