



Capstone sells The Ridge at 285 for \$5.4 million

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The Ridge at 285 - Lakewood, CO

Lakewood, CO Capstone has closed the sale of The Ridge at 285, a 18,000 s/f multifamily property for the sale price of \$5.4 million. Christian Burgdorf and Sean Holamon of Capstone brokered the transaction.

This property consists of 12 townhome-style units, each featuring three bedrooms and two and a half baths. All units have sprawling floorplans with stainless steel appliances, in unit washer & dryer and attached garage. The Ridge at 285 was constructed in 2020 and it provides modern construction standards, energy-efficient features and lower maintenance requirements.

The Ridge at 285 is located at the corner of S. Carr and W. Hampden Blvd. in a neighborhood offering easy access to several parks, restaurants, and retail locations. With the property's close proximity to U.S. 285, tenants can commute to downtown Denver while also having access to the

mountains.

The buyer was able to assume attractive debt that the seller had in place and will have sub 3.5% debt until December of 2025. With this purchase, the buyer will now own 24 townhome units in Lakewood's Bear Creek Neighborhood.

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