



Rand Commercial completes sale of two parcels for \$6.73 million

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Montebello, NY Rand Commercial completed the sale of two parcels at 100 and 300 Rella Blvd. (55.08-1-5 and 1-6) sold to Montvale, NJ-based Rella Owner LLC. The two parcels, totaling 19.34+/- acres sold for \$6.73 million.

This site is under construction for a 205,000+/- s/f warehouse and 6,000+/- s/f of accessory office space and a four story 125,000+/- s/f self storage facility.

This \$90 million project is expected to yield 150 full time and 50 part time jobs. Rand Commercial was the sole broker in this transaction.

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