



Blanton of Largo Capital secures mortgage for Holiday Inn

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Orlando, FL Ben Blanton, vice president, originations at Largo Capital, Inc. secured a permanent first mortgage to refinance the existing debt on a Holiday Inn. The 68% LTV financing was secured through a regional lender.

The 10-year term was structured with the first 5 years fixed followed by a rate reset prior to a second 5-year fixed-rate term. The new loan included cash out above the existing loan amount to reimburse a recently completed PIP that was funded out of pocket.

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