



## Kyle Ciminelli named president of Ciminelli Real Estate Corp.

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Shown are Kyle and Paul Ciminelli.

Buffalo, NY Ciminelli Real Estate Corp. reached a milestone in the real estate firm's growth. President and CEO Paul Ciminelli named his son Kyle as president of the company. Formerly executive vice, Kyle will continue to work alongside his father Paul who remains CEO.

Through this transition Ciminelli's operations and scope of services will remain unchanged while the focus of the company's leadership will reflect the shift in leadership roles and signal a deliberate shift within the family-owned business from one generation to the next.

Paul said, "My son Kyle has always shared my interest in commercial real estate and development. His education and career path have helped shape a strong leader with vision and resolve, not to

mention a love for Buffalo and Western New York. It was wonderful to see his return home in 2019 and today is marked by that same level of excitement.”

As president, Kyle is tasked with oversight of operations continuing to grow the Newmark Ciminelli brokerage services platform as well as the company’s acquisition and investments group, while his father Paul will continue to focus on large scale projects and strategic relationships, and shape the company through his entrepreneurial vision.

Kyle joined Ciminelli Real Estate Corp. after 16 years at Newmark in New York City. where he worked on one of the most high-profile and successful brokerage teams in the country. Since his return to Buffalo, Kyle has grown the brokerage services business for Ciminelli through an affiliation with Newmark, one of the country’s largest and fastest growing real estate and advisory firms. Kyle has a master’s degree in real estate development and finance from the NYU School of Professional Studies and an undergraduate business degree from Fordham Gabelli School of Business.

Kyle said, “My first job as a teenager was in our property management department maintaining the grounds at Centerpointe Corporate Park during the summer. That early exposure to the family business and commercial real estate has proven a powerful driving force professionally and personally. We’ve changed as a company since those days, and I look forward to further shaping this company and the community in my new capacity.”

Paul Ciminelli transitioned to president and CEO at Ciminelli in 2010, acquiring Ciminelli Real Estate Corp. from his father Frank Ciminelli, the company’s founder. Paul was a driving force in growing the company’s property management services, investments portfolio, and most notably the completion of a series of high-profile development projects in the region.

Ciminelli was founded in 1981 by Frank Ciminelli and quickly became a leader in commercial real estate development in Western New York. In 2010, under Paul Ciminelli’s leadership the company’s scope of services grew to include a full range of real estate services for third party clients. Today, Ciminelli Real Estate Corp.’s 27 million s/f of owned, managed, and developed real estate spans seven states and includes office, industrial, residential, and medical property types.

Newmark Ciminelli is an alliance between Ciminelli Real Estate Corp. and Newmark. Newmark Group, Inc., together with its subsidiaries (Newmark), is a world leader in commercial real estate, seamlessly powering every phase of the property life cycle. Newmark’s comprehensive suite of services and products is uniquely tailored to each client, from owners to occupiers, investors to founders, and startups to blue-chip companies. Combining the platform’s global reach with market intelligence in both established and emerging property markets, Newmark provides superior service to clients across the industry spectrum. As of September 30, 2023, Newmark’s company-owned offices, together with its business partners, operate from approximately 170 offices with 7,400 professionals around the world.