



2023 Year in Review: Michael Werner, Fried, Frank, Harris, Shriver & Jacobson LLP

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What person, project, transaction, or market trend had the greatest impact on your industry this year? More than \$16 billion in loans backed by NYC CRE were set to mature this year, impacting some high-profile office buildings. Much of my work this year involved advising clients about their options and ultimately loan extensions and modifications, and I expect this to continue into 2024.

What was your greatest professional accomplishment or most notable project, deal, or transaction in 2023? Innovo Property Group's \$354 million financing package for a six-story industrial project at 28-90 Review Ave. in Long Island City and MetroLoft and Silverstein Properties' joint acquisition of 55 Broad St. with the intent to convert the office building into a 571-unit luxury apartment building.

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